



Powering the fifth industrial revolution

Annual Shareholders Meeting
February 3, 2022

Revised Transcript of Live Session

BUSINESS UPDATE

Peter Copetti
Executive Chairman & CEO

Thank you all for staying for the Business Update.

I want to thank all our loyal shareholders for your support over the last year—I know the board of directors and management team are very grateful.

I want to make sure that all of you know that although you have not heard from us frequently, management and the board have been working diligently in order to create value. Furthermore, I am always available to you at pc@enerev5.com and will do my best to reply in a timely manner.

I am pleased to announce that over 90% of our debt has been restructured at approximately 10 cents on the dollar. We continue to work diligently on the rest. We have a small amount of debt remaining which we hope to resolve very soon. We are also working to fortify the balance sheet while being very cognizant of shareholder value and dilution.

We continue to evaluate potential mining opportunities in geopolitical safe jurisdictions with the help of our newly appointed qualified person, Mr. Mike Newberry. We also have the option of acquiring a majority interest in our DRC Divisho properties, but we will only proceed if we are fully satisfied by both our DRC and Canadian lawyers that proper title can be conveyed.

If you have read our most recent MD&A, you are aware that we are in the middle of winding down and exiting our JV agreement with DLT Labs. This JV was formed in 2018, had not progressed past proof-of-concept, and the business model it is based on is not one that will benefit our shareholders at this time, thus

the wind down. However, this exit should not be taken to mean we are exiting our belief in blockchain and full traceability technology, on the contrary, we fully expect to incorporate such in our future operations.

Now that I have that out of the way let me focus on an exciting new opportunity that we are evaluating and may move forward on—carbon credits.

The Collins English Dictionary defines a carbon credit as "a certificate showing that a government or company has paid to have a certain amount of CO2 removed from the environment".

Why is this important? We believe that offsetting CO2 emissions will be part of the global solution to save our planet. It is not a standalone solution but will play a major role going forward.

I fully expect huge growth and increasing pricing for carbon credits over the coming decades. At present CC's trade at \$50/ton in Canada and some projections have them moving to \$170 to \$250/ton in the next ten years.

Those of you who have visited our recently refreshed website *ENEREV5.COM* would have noticed we were major sponsors at the Empire Club for the *Nation Builder of The Year Award*. That award went to Mr. Perry Bellagarde, First Nations leader and Human Rights Advocate. At the event, I asked Perry if he thought Indigenous Lands would play a key role in the carbon credit world and he absolutely thought they would.

It is estimated that Canada itself controls about 12% of the worlds' land and biosphere available for carbon credits, and of that the Indigenous People control well over 50% and certainly a majority of the carbon-balancing-potential lands and shorelines in Canada.

We believe Canada and the Indigenous People can be *the leader* in the carbon credits world, together—also ensuring the preservation and conservation of the lands and its vast biodiversity. Enerev5 is doing a deep dive into this area, and we hope to have material news for all of you in Q2 of this year. I am excited about the tremendous opportunity before us.

Half of Canada's boreal forests alone could produce revenues of over \$100 billion by 2030. We want to position ourselves so that we become a major player in this opportunity.

To this end we have reserved the name Canadian Carbon Biodiversity Corp. (CCBC). This entity will be laser-focused on partnership opportunities to help ensure the preservation and conservation of the lands while maximizing value and indeed revenue.

The preservation and conservation of the lands now represents the largest creator of carbon credits in Canada, especially when compared to other methods like the shut-down of heavy carbon production, coal burning or the introduction of some types of green energy production—but at a fraction of the cost.

This opportunity has emerged because of a global shift in sentiment. Science has shown the critical importance of preserving the planet's forests, jungles and most importantly its biodiversity including its

coastlines, rivers, marshlands, lakes and all the species which inhabit these ecosystems, in an effort to save our planet and the rapid climate change that we ourselves are seeing with our own eyes.

Enerev5 will focus on a global approach to environmental, social, and governance (ESG) standards. Our efforts will involve Investment and Mining Industries, the Crown, the Carbon Credit Marketplace, and of course the Indigenous Peoples. Our plan is to grow the company into a substantial market cap company through strategic partnerships, joint ventures, acquisitions, staking properties, and fair sharing arrangements which will provide rapid revenue growth and net free cash flow for our stakeholders.

As our website states:

We are in a new industrial revolution, characterized by a stronger focus on creativity and a common purpose towards building a better planet, achieved through ethical technological development and the adoption of power sources that are 100% sustainable underpinned by millions of individuals acting in concert globally who will have a say in how we shape our energy consumption.

Thank you for listening, that concludes our presentation—stay safe.

DISCLAIMER

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